

Fiscal Note H.B. 342 1st Sub. (Buff)

2020 General Session Mental Health Insurance Requirements by King, B. (King, Brian.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(7,000)	\$(2,300)	\$(9,300)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(7,000)	\$(7,000)
General Fund, One-time	\$0	\$(2,300)	\$0
Insurance Department Acct (GFR)	\$0	\$9,300	\$7,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could reduce the year-end transfer from the Insurance Department Restricted Fund to the General Fund by \$2,300 one-time in FY 2020 and \$7,000 ongoing beginning in FY 2021.

Expenditures	FY 2020	FY 2021	FY 2022
Insurance Department Acct (GFR)	\$0	\$9,300	\$7,000
Total Expenditures	\$0	\$9,300	\$7,000

Enactment of this legislation could cost the Department of Insurance \$2,300 one-time in FY 2020 and \$7,000 ongoing beginning in FY 2021 from the Insurance Department Restricted Account for rulemaking costs and increased data collection/review. Expenditures from the Insurance Department Restricted Account impact the year-end transfer to the General Fund.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(9,300)	\$(7,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

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Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.